



# CREDIT REPORTS



## WHAT IS A CREDIT REPORT?

A credit report contains information about your credit applications and current credit arrangements. Your credit report also contains your name and other identifying information.

## WHAT CAN BE RECORDED?

Your credit report may contain the following information about consumer credit that you have been given or have applied for:

- Information that shows you applied for credit, and the type and amount of credit that you applied for
- Information that shows the type of credit account and when they were opened and closed
- Default information
- Repayment history
- Information that shows that, because of a default, you have entered into a new or varied arrangement with that credit provider (or another credit provider)
- Information about whether monthly repayments have been paid on time over the past two years
- Court judgements about credit provided to you
- Information about a bankruptcy

## WHO CAN RECORD?

Banks, other financial institutions, telcos and utility companies can list information on your credit report.

## WHO CAN ACCESS?

The Privacy Act restricts who can access your credit report and under what circumstances. Generally your credit report can only be accessed by credit providers from whom you have applied for credit. The credit provider may use the information in your credit report to assess whether you can afford to repay the loan, and whether you are likely to repay it.

## OBTAINING A COPY OF YOUR CREDIT REPORT

You are entitled to one free copy of your credit report every year. For a copy of your credit report, fill out the online forms at [dnb.com.au](http://dnb.com.au) or [equifax.com.au](http://equifax.com.au). Equifax is Australia's leading credit reporting agency